

Simon

Rodrigues &

Associates LLP

CHARTERED ACCOUNTANTS



## INDEPENDENT AUDITORS' REPORT

To the Members of the **OASIS INDIA**

### *Opinion*

We have audited the financial statements of **OASIS INDIA-Consolidated Account** which comprise the Balance Sheet at March 31, 2023, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, which have been prepared on the cash basis of accounting, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India for cash basis of accounting.

### *Basis for Opinion*

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for cash basis of accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



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***Auditors' Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditors' report.

For Simon Rodrigues & Associates LLP  
Chartered Accountant  
Firm Registration No. 007934S/S000065

Thomas Mathai  
Partner

ICAI Membership No. 052141

UDIN: **23052141BGXQSS2545**



Place: Bangalore

Date: July 22, 2023

## Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



OASIS INDIA  
CONSOLIDATED  
Balance Sheet as at March 31, 2023

Amount in Rs.

Particulars	Note	31 March 2023	31 March 2022
<b>I Sources of Funds</b>			
<b>1 NPO Funds</b>	3		
(a) Unrestricted Funds		2,62,51,278	5,61,83,525
(b) Restricted Funds		4,71,124	31,10,253
		2,67,22,402	5,92,93,778
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities	4	2,05,00,000	2,05,00,000
(c) Long-term provisions	5	3,82,520	52,21,211
		2,08,82,520	2,57,21,211
<b>3 Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Payables	6	-	5,21,452
(c) Other current liabilities	7	-	8,682
(d) Short-term provisions	5	-	-
		-	5,30,134
<b>Total</b>		<b>4,76,04,922</b>	<b>8,55,45,123</b>
<b>II Application of Funds</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets	8		
(i) Property, Plant and Equipment		3,28,65,246	3,12,43,634
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible asset under development		-	-
(b) Non-current investments		-	-
(c) Long Term Loans and Advances	9	-	-
(d) Other non-current assets	10	41,39,454	29,37,442
		3,70,04,700	3,41,81,076
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Books In Stock		1,83,915	1,34,726
(c) Receivables		-	-
(d) Cash and bank balances	11	1,03,96,610	5,01,74,363
(e) Short Term Loans and Advances	9	-	32,400
(f) Other current assets	12	19,697	10,22,558
		1,06,00,222	5,13,64,047
<b>Total</b>		<b>4,76,04,922</b>	<b>8,55,45,123</b>
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

As per our report of even date attached  
For Simon Rodrigues & Associates LLP  
Chartered Accountants  
Firm Regn No 007934S/S000065



Thomas Mathai  
Partner  
Membership No. 052141



For Oasis India



Mangneo Lhungdim  
Director



Vijay Alexander  
Treasurer

Date : July 22, 2023  
Place : Bangalore

OASIS INDIA  
CONSOLIDATED  
Income and Expenditure for the year ended March 31, 2023

Amount in Rs.

	Particulars	Note	FY 2022-23			FY 2021-22		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	<b>Income</b>							
(a)	Donations and Grants		1,88,39,541	2,78,82,575	4,67,22,116	63,27,602	6,78,79,995	7,42,07,597
(b)	Fees from Rendering of Services		-	-	-	-	-	-
(c)	Sale of Goods		-	-	-	-	-	-
II	<b>Other income</b>	13	10,04,211	53,373	10,57,584	14,77,943	1,07,460	15,85,403
III	<b>Total Income (I+II)</b>		1,98,43,752	2,79,35,948	4,77,79,700	78,05,545	6,79,87,455	7,57,93,000
IV	<b>Expenses:</b>							
(a)	Material consumed/distributed		-	-	-	-	-	-
(b)	Donations/contributions paid		-	-	-	-	-	-
(c)	Employee benefits expense	14	1,42,00,160	2,45,07,465	3,87,07,625	1,03,92,915	2,27,53,421	3,31,46,336
(d)	Finance costs		-	-	-	-	-	-
(e)	Depreciation and amortization expense	15	30,58,289	-	30,58,289	23,71,794	-	23,71,794
(f)	Other expenses	16	83,97,944	1,18,81,622	2,02,79,565	36,35,986	1,04,55,513	1,40,91,500
(g)	Programme expenses		28,54,053	1,42,12,865	1,70,66,917	6,24,020	1,48,23,886	1,54,47,906
(h)	Miscellaneous Expenses		12,00,916	-	12,00,916	9,913	-	9,913
	<b>Total expenses</b>		2,97,11,362	5,06,01,951	8,03,13,313	1,70,34,628	4,80,32,821	6,50,67,449
V	<b>Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>		(98,67,610)	(2,26,66,003)	(3,25,33,613)	(92,29,083)	1,99,54,634	1,07,25,551
VI	Exceptional items		-	-	-	-	-	-
VII	<b>Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		(98,67,610)	(2,26,66,003)	(3,25,33,613)	(92,29,083)	1,99,54,634	1,07,25,551
VIII	Extraordinary Items		-	-	-	-	-	-
IX	<b>Excess of Income over Expenditure for the year (VII- VIII)</b>		(98,67,610)	(2,26,66,003)	(3,25,33,613)	(92,29,083)	1,99,54,634	1,07,25,551
	<b>Appropriations Transfer to funds</b>							
	<b>Transfer from funds</b>							
	<b>Balance transferred to General Fund</b>		(98,67,610)	(2,26,66,003)	(3,25,33,613)	(92,29,083)	1,99,54,634	1,07,25,551
	The accompanying notes are an integral part of the financial statements							

As per our report of even date attached  
For Simon Rodrigues & Associates LLP  
Chartered Accountants  
Firm Regn No 0079345/S000065

  
Thomas Mathai  
Partner  
Membership No. 052141



For Oasis India

  
Mangneo Lungdim  
Director

  
Vijay Alexander  
Treasurer

Date : July 22, 2023  
Place : Bangalore

OASIS INDIA  
CONSOLIDATED  
Receipts & Payments For The Year Ended 31st March 2023

Amount in Rs.

Particulars		FY 2022-23	FY 2021-22
<b>A.</b>	<b>Opening Balance</b>		
	Cash and bank balances	5,01,74,363	3,91,07,037
<b>B.</b>	<b>Income Received During the Year</b>		
I	Donations and Grants	4,67,22,116	7,42,01,834
II	Fees from Rendering of Services	-	-
III	Sale of Goods	-	-
IV	Other income	10,65,709	18,13,773
	<b>Total Income Received During the Year</b>	<b>4,77,87,825</b>	<b>7,60,15,607</b>
<b>C.</b>	<b>Refund of rental Deposit</b>	5,95,000	75,000
<b>Total (A+B+C)</b>		<b>9,85,57,188</b>	<b>11,51,97,644</b>
<b>D.</b>	<b>Expenses Paid During the Year</b>		
I	Material Purchased	-	-
II	Donations/contributions paid	-	-
III	Employee benefits expense	4,35,46,315	3,21,63,079
IV	Finance costs	-	-
V	Fixed Assets Purchased During the Year	48,40,064	28,56,865
VI	Other expenses	2,05,49,611	1,42,05,445
VII	Religion/charitable expenses	1,67,66,107	1,54,14,178
VIII	Miscellaneous Expenses	56,281	9,913
	<b>Total expenses</b>	<b>8,57,58,378</b>	<b>6,46,49,480</b>
<b>E.</b>	<b>Deposits Like Rental and Others Paid</b>	24,02,200	3,41,400
	Advance Paid	-	32,400
		24,02,200	3,73,800
<b>F.</b>	<b>Closing Balance</b>		
	Cash and bank balances	1,03,96,610	5,01,74,363
<b>Total (D+E+F)</b>		<b>9,85,57,188</b>	<b>11,51,97,644</b>

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