



AUDITOR'S REPORT

To the Members of **OASIS INDIA**,

Opinion

I have audited the attached financial statements of **OASIS INDIA**, which comprise the Balance Sheet as at 31st March 2021, and the Income and Expenditure Account for the period as at 31st March, 2021, which have been prepared substantially on the accrual basis of accounting, and notes to the Financial Statements, including a summary of significant accounting policies.

In my opinion, the accompanying Financial Statements give a true and fair view of the financial position of the Society as at March 31, 2021, and of its financial performance for the period then ended in accordance with the accounting principles generally accepted in India for accrual basis of accounting.

Basis For Opinion

I have conducted my audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the Financial Statements in India, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the accounting principles generally accepted in India for mercantile basis of accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



1. Further to our comments in the above paragraphs, I report that:

- (a) I have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of our audit.
- (b) In our opinion, proper books of accounts as required by law, have been kept by the Association so far as appears from our examination of such books.
- (c) The Balance Sheet and the Income & Expenditure Account and the Receipts & Payments Account dealt with by this report are in agreement with the books of accounts maintained.
- (d) In our opinion and to the best of our information and according to explanations given to us and on the basis of checks of the extracts of the books & the test checks of the vouchers made available to us, but subject to the matter discussed in paragraph, the said Accounts give a true and fair view in conformity with Accounting Principles Generally accepted in India:
- (I) In case of Balance Sheet, of the state of affairs of the Society as at March 31,2021
- (II) In case of Income & Expenditure account, the ***Excess of Income over Expenditure*** for the Year ended on that date.

For John Rodrigues & Associates
(Chartered Accountants)
Firm Registration No. 016164S

John Brijesh Rodrigues
(Proprietor)
Membership No. 211057

DATE: 29.07.2021
PLACE: Bangalore
UDIN: 21211057AAAAFS768



Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during my audit.



OASIS INDIA - Consolidated
BALANCE SHEET AS on 31st March 2021

SOURCES OF FUNDS		2021	2020
	SCH		
GENERAL FUNDS Per last Balance Sheet		3,94,91,751	2,81,94,970
Surplus for the year		88,14,407	1,12,96,783
CURRENT LIABILITIES	6	2,49,04,345	2,50,03,039
Total		7,32,10,504	6,44,94,792

APPLICATION OF FUNDS		2021	2020
	SCH		
FIXED ASSETS	1	3,07,13,302	3,15,88,494
DEPOSITS	2	22,15,854	28,02,154
LOANS AND DUES	3	10,05,858	10,08,002
BOOKS IN STOCK	4	1,68,454	1,73,705
CASH & BANK BALANCES	5	3,91,07,037	2,89,22,437
Total		7,32,10,504	6,44,94,792

As per our Report annexed

for John Rodrigues & Associates
Chartered Accountant

John Brijesh Rodrigues
(Proprietor)
Membership No : 211057

UDIN : 21211057AAAAFS768
Date : 29.07.2021
Place : Bangalore
Firm Regn No : 016164S



for Oasis India

Mangneo Lhungdim
(Director)

Sundeep Sadarangani
(Treasurer)

OASIS INDIA - Consolidated	
INCOME & EXPENDITURE FOR THE PERIOD 01ST APRIL 2020 TO 31st Mar 2021	
INCOME	Total
Donations	6,90,98,459.94
Interest from Banks	13,64,940.00
Other Income	87,875.00
Donation in kind	38.00
Total	7,05,51,312.94

EXPENDITURE	Note	Total
Excluded People	8	
Aruna -Drop In Centre, Mumbai		42,05,004.50
Kamatipura Hub, Mumbai		80,94,939.00
Rehabilitation, Mumbai		45,05,333.00
Residential Care Purnata Bhavan		5,25,901.00
Training Centre - Potter's Wheel, Bangalore		25,85,167.60
Training Centre - Grant Road, Mumbai		25,02,807.00
Disadvantage Communities	8	
Community, Nalasopara, Mumbai		58,67,581.90
Community, Doddigunta / Hallegudahalli, Bangalore		38,11,981.60
Community, Basin, Bridge, Chennai		44,43,985.80
Blue Edge , Mumbai		25,82,591.68
Blue Edge , Bangalore		4,87,544.00
Blue Edge , Chennai		1,95,075.00
Kannagi Nagar Hub		20,56,805.60
Kalwa Hub		2,13,722.00
Administrative/Establishment Expenses	8	1,10,40,641.93
Relief Work		63,31,210.00
Depreciation	1	22,86,614.44
Surplus / (Deficit) for the year		88,14,406.89
Total		7,05,51,312.94

As per our Report annexed

for John Rodrigues & Associates
Chartered Accountant

John Brijesh Rodrigues
(Proprietor)
Membership No : 211057

UDIN : 21211057AAAAFS768
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Mangneo Lhungdim
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(Director)

S. S. Sundeep
Sundeep Sadarangani
(Treasurer)

OASIS INDIA	
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2021	
CONSOLIDATED	
RECEIPTS	TOTAL
OPENING BALANCES	
Cash at Bank	2,86,80,015.79
Cash in hand	2,42,421.00
INCOMES	
Donations	6,90,97,591.94
Interest From Bank	13,64,940.00
Other Incomes	87,875.00
Deposits	6,98,300.00
Loans & Advances	65,000.00
Total	10,02,36,143.73
PAYMENTS	
Projects	
Bangalore New Hub	
Kamatipura Hub, Mumbai	78,77,089.00
Aruna -Drop In Centre, Mumbai	42,05,004.50
Day Care Centre	2,17,850.00
Residential Care Purnata Bhavan	5,25,901.00
Rehabilitation, Mumbai	45,05,333.00
Training Centre - Potter's Wheel, Bangalore	25,85,167.60
Training Centre - Grant Road, Mumbai	25,02,807.00
Disadvantage Communities	
Mumbai Community, Nalasapura	58,67,581.90
Mumbai Blue Edge	25,77,340.00
Bangalore Blue Edge	4,87,544.00
Bangalore Community, Hallegudahalli	38,11,981.60
Chennai Blue Edge	1,95,075.00
Community Chennai	44,43,985.80
Kannagi Nagar Hub	20,49,415.83
Kalwa Project	2,13,722.00
Emergency Relief - Covid 19	22,35,299.00
Fund Raising	30,00,309.68
Establishment Expenses	78,01,320.02
Relief work	40,95,911.00
Fixed Assets	14,11,385.00
Deposits	1,12,000.00
Sundry creditor	1,26,225.00
Outstanding expenses	2,80,859.00
CLOSING BALANCES	
Cash in hand	1,65,970.00
Cash at Bank (Sch 5)	3,89,41,066.80
Total	10,02,36,143.73

As per our Report annexed

for John Rodrigues & Associates
(Chartered Accountants)

John Brijesh Rodrigues
(Proprietor)
Membership No: 211057

UDIN : 21211057AAAASF5768
Date : 29.07.2021
Place : Bangalore
Firm Regn No : 016164S



for Oasis India

Mangneo Lhungdim
(Director)

S. S. Sundeep
Sundeep Sadarangani
(Treasurer)